

Teen Car Budgeting Check List

- Learned the definition of *Budget*.
- Used an online calculator
- Learned the definition of *Estimate*.
- Used the United States Department of Labor web site to identify the current minimum wage
- Learned about Youth Employment rules at the Youth Rules web site maintained by the Department of Labor.
- Figured my monthly income
- Watched a video on Financial Management for teens
- Figured my general monthly expenses
- Used MapQuest to figure my monthly mileage
- Calculated how many gallons of gas I will use each month based on various mile per gallon estimates
- Used the Fuel Gauge report at AAA.com to learn the average price of gasoline
- Calculated my estimated monthly gas expense
- Watched a video on the importance of auto insurance
- Used an insurance calculator to estimate my monthly insurance expense
- Completed a budget by comparing my monthly income to all of my monthly expenses to come up with the amount of money I can afford for a car payment
- Used a loan calculator to determine the price range of a car I can afford
- Pledged to never drink and drive
- Pledged to never text and drive